

5 February 2026

CIRCULAR TO CREDITORS

APPOINTMENT OF LIQUIDATOR FOLLOWING VOLUNTARY ADMINISTRATION

INNOVA DESIGN AUSTRALASIA PTY LTD
ACN 653 095 366
INNOVA GROUP AUSTRALASIA PTY LTD
ACN 633 938 664
INNOVA GROUP INTERNATIONAL PTY LTD
ACN 641 232 180
(IN LIQUIDATION)
(COMPANIES)

1. Appointment of liquidator to the Company

I, Rajiv Goyal, am writing to advise you of the outcome of the second meeting of creditors held during the Voluntary Administration of the Companies.

At the meetings of creditors held on Tuesday, 3 February 2026, it was resolved that the Companies be wound up and that I be appointed liquidator of the Companies.

As liquidator I act for all creditors. My work will now focus on realising the Companies' available assets, continuing my investigations into the Company's affairs and reporting to the Australian Securities and Investments Commission.

If you are not a creditor, please advise by sending Kaiyan Wu of our office by email, kaiyan.wu@olveraadvisors.com.

2. Actions and next steps

If we need you to do something specific, we will write to you. Otherwise at this time you do not need to take any further action other than reading the information we have provided. During the course of the liquidation, we may also send you other updates, circulars or notices, where applicable.

Any creditor that has not submitted a claim with our office is urged to submit completed Proof of Debt form as soon as possible. The relevant form is enclosed to this circular.

3. Details about the liquidation generally

What you should know	Details
Will you get paid the money you are owed by the Company?	<ul style="list-style-type: none">As advised in the report to creditors in the administration, based on the information presently available to us, the payment of a dividend to creditors remains uncertain at this stage.
Future reporting to creditors	<ul style="list-style-type: none">We are required to report to creditors within three months of our appointment.This report will include details of the estimated assets and liabilities of the Company and any updates on the prospects of dividends to creditors.

What You Should Know Details

What are your rights as a creditor?	<ul style="list-style-type: none"> An information sheet <i>Creditor Rights in Liquidations</i> is enclosed. It has information about your rights, including the right to: <ul style="list-style-type: none"> make reasonable requests for a meeting make reasonable requests for information give directions to the liquidator appoint a reviewing liquidator replace me as liquidator of the Companies.
Proposals without a meeting	<ul style="list-style-type: none"> The law allows creditors to pass certain resolutions without having to convene a meeting of creditors. No proposals are included with this circular. Where applicable in the future, information about passing resolutions without a meeting and details of any proposed resolutions will be provided to creditors.
Future meetings of creditors	<ul style="list-style-type: none"> If creditors request that a meeting be convened, I will consider that request per the guidelines set out in the creditor rights information sheet enclosed and my obligations under the <i>Corporations Act 2001</i> (Cth).
No personal adoption of any agreement or contract by the liquidator	<ul style="list-style-type: none"> As liquidator, I am not personally adopting, and will not adopt, any agreement or contract that you may have with the Companies and will not be liable for any liability of the Companies under any agreement or contract with you. No personal liability of any kind shall be incurred by me in the event that any agreement or contract is not continued.
No liability for goods or services provided to the Company	<ul style="list-style-type: none"> Unless otherwise specifically agreed in writing, I do not accept liability for the supply of any goods or services to the Company from the date of my appointment.

Where can you get more information?

Information about insolvency and the liquidation process can be obtained from the Australian Securities and Investments Commission website at www.asic.gov.au (search for 'insolvency for creditors').

Other information on liquidation and insolvency generally is also available from www.aria.com.au/creditors.

4. Privacy

Any personal information obtained in connection with the liquidation is collected under, and for the purposes of, the *Corporations Act 2001* (Cth) or related legislation. This includes information relating to your debt/claim against the Company. Please refer to the privacy policy at [Privacy Policy - Olvera Advisors](#) for information about the collection, use and disclosure of personal information, your rights to seek access to and correct personal information and how to make a complaint about a breach of privacy.

5. Questions and contact details

If you have any queries about the circular or the liquidation generally, please contact Kaiyan Wu of this office on (02) 8325 0024 or by email at kaiyan.wu@olveraadvisors.com.

Yours faithfully,



RAJIV GOYAL

Liquidator