

2 December 2025

CIRCULAR TO SUPPLIERS

**CANNIM GROUP PTY LTD (ADMINISTRATORS APPOINTED)(RECEIVERS AND MANAGERS
APPOINTED) ACN 619 486 305**
**CANNIM AUSTRALIA PTY LTD (ADMINISTRATORS APPOINTED) (RECEIVERS AND MANAGERS
APPOINTED)**
ACN 624 059 632
("the Companies")

I refer to the appointment of Rajiv Goyal, Neil Robert Cussen and I, Michael James Billingsley as Joint and Several Administrators of the Companies on 27 October 2025 pursuant to Section 436A of the Corporations Act 2001.

1. Purpose of this circular

I am writing to notify you of the following material events regarding the Companies:

- On 28 November 2025, Nicholas Charlwood and Glenn Livingstone of WLP Restructuring were appointed as Receivers and Managers of the Companies (**Receivers**). From 28 November 2025 control and trading liabilities of the Companies' business and assets reverts to the Receivers.
- The Second Meeting of the Companies' creditors was held on 1 December 2025. At the second meeting the Administrators adjourned the second meeting for up to 45 business days for the Receivers to progress sale negotiations. The Administrators will issue a further report to reconvene the second meeting, and options for the future of the Companies for creditors to consider, in due course. We expect the meeting to be reconvened in two weeks.

2. Impact of Receivers' Appointment

- The Receivers are continuing to trade the business of the Companies and assume responsibility for the supply of goods and services from 28 November 2025. The Receivers will contact you separately to set up new accounts for the Companies. Alternatively, please contact Oliver Moss (details below) from the Receivers' office for any supply continuation enquiries:
 - Email: omoss@wlpr.com.au
 - Telephone: (02) 8365 1419
- All accounts held with the Companies for the Administrators should now be closed and finalised as at 27 November 2025.
- Any outstanding accounts incurred during the Administrators' trading period from **27 October 2025 to 27 November 2025** should be advised **by close of business Friday, 5 December 2025 (deadline)** to us for prompt payment. Please send final invoices and corresponding purchase orders relating to goods or services supplied relating to this period by email to CGPL@olveraadvisors.com.

- The Administrators have not adopted any of the Companies' contracts and do not accept any liability for goods or services supplied after 27 November 2025. The Administrators reserve the right to withhold payments for supplies provided without an authorised purchase order or written instructions for continued supply.

3. Claims for outstanding balances prior to 27 October 2025

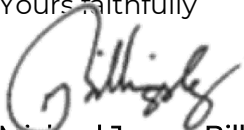
Claims for outstanding account balances or other debts incurred prior to our appointment on 27 October 2025 should be submitted to us by completing the attached proof of debt form and returning this by reply email with any supporting documents to CGPL@olveraadvisors.com.

These are pre-appointment creditor claims to be dealt with in the Administration and are separate to any Administrators' trading accounts. The Administrators will issue a further report to creditors in due course advising of anticipated returns to creditors.

4. Further information

For any other trading and supply enquiries related to the Companies please address those to the Receivers in the first instance.

Yours faithfully



Michael James Billingsley
Joint And Several Administrator
Encl

**FORM 535
CORPORATIONS ACT 2001**

Section 600G
Subregulation 5.6.49(2)

FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

To the Administrator of CANNIM AUSTRALIA PTY LTD (ADMINISTRATORS APPOINTED) ACN 624 059 632

1. This is to state that the company was, on 27 October 2025 ⁽¹⁾ and still is, justly and truly indebted to ⁽²⁾ (full name):

('Creditor'):

of (full address)

for \$.....dollars andcents.

Particulars of the debt are:

Date	Consideration ⁽³⁾ state how the debt arose	Amount \$	GST included \$	Remarks ⁽⁴⁾ include details of voucher substantiating payment

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any manner of satisfaction or security for the sum or any part of it except for the following:
Insert particulars of all securities held. Where the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, specify them in a schedule in the following form:

Date	Drawer	Acceptor	Amount \$ c	Due Date

☐ I am **not** a related creditor of the Company ⁽⁵⁾

☐ I am a related creditor of the Company ⁽⁵⁾
relationship:

If the form is being used for the purpose of voting at a meeting:

Is the debt you are claiming assigned to you?

No ☐ Yes ☐

If yes, attach written evidence of the debt, the assignment and consideration given.

☐ Attached

If yes, what value of consideration did you give for the assignment (eg, what amount did you pay \$ for the debt?)

3A.^{(6)*} I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

3B.^{(6)*} I am the creditor's agent authorised to make this statement in writing. I know that the debt was incurred and for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

DATED this day of 2025

Signature of Signatory

NAME IN BLOCK LETTERS.....

Occupation

Address

RECEIVE REPORTS BY EMAIL

Do you wish to receive all future reports and correspondence via email?

Yes ☐ No ☐

Email:.....

See Directions overleaf for the completion of this form

OFFICE USE ONLY POD No:		ADMIT (Voting / Dividend) - Ordinary	\$
Date Received:	/ /	ADMIT (Voting / Dividend) - Preferential	\$
Entered into CORE IPS:		Reject (Voting / Dividend)	\$
Amount per ROCAP	\$	Object or H/Over for Consideration	\$
Reason for Admitting / Rejection			
PREP BY/AUTHORISED		TOTAL PROOF	\$
DATE AUTHORISED / /			

Proof of Debt Form Directions

- * Strike out whichever is inapplicable.
- (1) Insert date of Court Order in winding up by the Court, or date of resolution to wind up, if a voluntary winding up.
- (2) Insert full name and address (including ABN) of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor.
- (3) Under "Consideration" state how the debt arose, for example "goods sold and delivered to the company between the dates of", "moneys advanced in respect of the Bill of Exchange".
- (4) Under "Remarks" include details of vouchers substantiating payment.
- (5) Related Party / Entity: Director, relative of Director, related company, beneficiary of a related trust.
- (6) If the Creditor is a natural person and this proof is made by the Creditor personally. In other cases, if, for example, you are the director of a corporate Creditor or the solicitor or accountant of the Creditor, you sign this form as the Creditor's authorised agent (delete item 3A). If you are an authorised employee of the Creditor (credit manager etc), delete item 3B.

Annexures

- A. If space provided for a particular purpose in a form is insufficient to contain all the required information in relation to a particular item, the information must be set out in an annexure.
- B. An annexure to a form must:
 - (a) have an identifying mark;
 - (b) and be endorsed with the words:
 - i) "This is the annexure of *(insert number of pages)* pages marked *(insert an identifying mark)* referred to in the *(insert description of form)* signed by me/us and dated *(insert date of signing)*; and
 - (c) be signed by each person signing the form to which the document is annexed.
- C. The pages in an annexure must be numbered consecutively.
- D. If a form has a document annexed the following particulars of the annexure must be written on the form:
 - (a) the identifying mark; and
 - (b) the number of pages.
- E. A reference to an annexure includes a document that is with a form.

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Particulars of the debt are:

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2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any manner of satisfaction or security for the sum or any part of it except for the following:
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