

Innova Group Australasia Pty Ltd - ACN 633 938 664
Innova Design Australasia Pty Ltd - ACN 653 095 366
Innova Group International Pty Ltd - ACN 641 232 180
(Administrator Appointed to all)
(Innova)

Media Release

1 September 2025

Rajiv Goyal of Aston Chace Group (**ACG**) was appointed on 31 August 2025 as Voluntary Administrator of Innova (www.innovagroup.com.au), a leading national firm specialising in the planning, design, fit-out, and construction of healthcare, animal health, imaging, and retail environments.

The Voluntary Administrator is continuing to trade Innova on a 'business as usual' basis subject to an assessment of 'live' projects and ongoing discussions with key customers and stakeholders.

Mick Upston of Greenwich Advisory, specialist building consultants, have been appointed to assist and to ensure the smooth continuity of ongoing projects.

Mr Goyal said: "***Innova has built a strong reputation as a trusted provider of design, fit-out and construction services nationwide, with a strong track record in healthcare, animal health and retail. We will work with clients to continue to deliver on key projects as we undertake a sale process. We anticipate strong interest in the business given its proven track record of delivering high-quality projects.***"

An immediate assessment of Innova's financial position is underway and key management, staff, suppliers and clients remain supportive of the process.

Once the assessment is complete, it is expected that a formal sales process will commence and all options including a sale of business, sale of individual projects or a recapitalisation through a Deed of Company Arrangement (**DOCA**) will be considered.

Further updates will be provided in due course but interested parties are encouraged to reach out to Chris Suarez of ACG at csuarez@astoncg.com.au.

The first statutory meetings of creditors of Innova will be held on or before **Wednesday, 10 September 2025**.

Information will be uploaded regularly to the ACG website (www.astoncg.com.au).

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