

8 September 2025

NOTICE TO MEMBERS

Dear Members,

**Warringah Bowling Club Limited
(Administrators Appointed)
ACN 000 014 219 ("the Company")**

As you are aware Anthony Phillip Wright and I were appointed Joint and Several Voluntary Administrators of the Company on 8 August 2025 pursuant to Section 436A of the Corporations Act 2001.

I also refer to the notice issued to members dated 15 August 2025 where I informed members that the Administrators have assumed control of the Company's operations, including the management of the club at 74-82 Bradley's Head Road, Mosman NSW and are actively assessing its financial position and land assets.

To support the ongoing assessment of the Company's future, the Administrators have sought additional time to explore restructuring options and ensure a thorough evaluation of all available pathways. On 4 September 2025 the Supreme Court of NSW granted an Order extending the convening period to 5 May 2026, to allow time for the Administrators to properly consider restructure options for the Company. The Court has ordered that the Administrators are able to hold the second meeting at any time up to, or within 5 business days after the end of the convening period on 5 May 2026.

A copy of the Court Order is attached.

We are currently looking at engaging valuers, as well as a property consultant, to look at the options available to the Club going forward. Once these options have been considered it is our intention of holding an information session for the members of the Club.

We are committed to keeping Members informed throughout the administration.

Should you have any queries please contact Matthew Weston of our office on wbc@olveraadvisors.com.

Date this 8th day of September 2025



Michael Billingsley
Joint and Several Administrator

IN THE SUPREME COURT OF NEW SOUTH WALES No.
DIVISION: Equity
REGISTRY: Sydney
LIST: Corporations

of 2025

**IN THE MATTER OF WARRINGAH BOWLING CLUB LIMITED
(ADMINISTRATORS APPOINTED)
ACN 000 014 219**

Michael James Billingsley and Anthony Phillip Wright in their capacity as joint and
several administrators of the Second Plaintiff
First Plaintiff

Warringah Bowling Club Limited (administrators appointed)
ACN 000 014 219
Second Plaintiff

Short Minutes of Order

THE COURT ORDERS THAT:

1. Pursuant to section 439A(6) and section 447A(1) of the Act, or alternatively s 90-15 of Schedule 2 to the Act (the **IPSC**), the convening period for the purposes of the second meeting of the creditors of the Company under section 439A of the Act be extended to midnight on 5 May 2026.
2. Pursuant to section 447A(1) of the Act, Part 5.3A of the Act is to operate in relation to the Company so that, notwithstanding section 439A(2) of the Act, the second meeting may be held at any time during the period up to, or within 5 business days after the end of, the convening period as extended in paragraph 2 above, provided that the Administrators give notice of the meeting in accordance with rule 75-225(1) and rule 75-15 of the *Insolvency Practice Rules (Corporations) 2016* (Cth) (**IPR**).
3. Pursuant to section 447A of the Act and section 90-15 of the IPSC, within two business days of these orders being made, the Administrators are to give notice of the orders to each of the known creditors of the Company (including persons claiming to be creditors), and the members of the club operated by the Company (**Club Members**), by means of a circular:
 - (a) to be published on the website maintained by the Administrators in respect of the administration of the Company; and
 - (b) to be sent by email or by post to all known creditors of the Company to the email or physical address held by the Administrators or recorded in the Company's books and records.
4. Pursuant to section 447A of the Act and section 90-15 of the IPSC, Part 5.3A of the Act is to operate in relation to the Company such that if, pursuant to any provision in any of Part 5.3A of the Act, the IPSC or the IPR, the Administrators

are required to provide any other notification to creditors during the administration of the Company, such notice will be validly given to creditors of the Company by:

- (a) giving such notice electronically by email sent to the email address of any creditor (including persons claiming to be creditors) of the Company for whom or which the Administrators hold an email address;
 - (b) sending such notice to the postal address or facsimile number, or otherwise as provided for by the Act or the IPR, to any creditors not being a creditor referred to in sub-paragraph 5(a) above; and
 - (c) to the extent that the matter relates to a meeting that is the subject of rule 75-40 of the IPR, causing such notice to be published on the Insolvency Notices website located at: <https://insolvencynotice.asic.gov.au>.
5. Liberty be granted to any person who can demonstrate sufficient interest to discharge or modify these orders on the giving of three business days' written notice to the Plaintiffs and the Court.
 6. The Administrators' costs of or incidental to this application be costs in the administration of the Company.
 7. Such further or other orders as the Court sees fit.
 8. Exhibits be returned.
 9. These orders be entered forthwith.

Date: 4 September 2025