

3 May 2023

**TO THE CREDITOR AS ADDRESSED**

Dear Sir / Madam

**RE: NEW EZIBUY LIMITED (NZCN 6318249);  
EZIBUY CUSTODIAN LIMITED (NZCN 7052973);  
EZIBUY HOLDINGS LIMITED (NZCN 1915120);  
EZIBUY LIMITED (NZCN 297449);  
LAST STOP SHOP LIMITED (NZCN 5654828);  
EZIBUY OPERATIONS LIMITED (NZCN 1439405);  
SARA APPAREL LIMITED (NZCN 972024)  
("the Group")**

I refer to the appointment of Katherine Elizabeth Barnet and I, Damien Mark Hodgkinson as Joint and Several Administrators of the Group on 3 April 2023 pursuant to Section 239I of the Companies Act 1993 ("Act").

I also refer to the first meeting of creditors where I informed creditors of our intention to apply to the High Court of New Zealand ("the Court") to extend the statutory period for the Administrators to convene the Watershed meeting of creditors of the Group pursuant to section 239AT of the Act.

On 2 May 2023 the High Court of New Zealand approved an extension of the convening period for the Watershed meeting to **18 July 2023**. This extension allows sufficient time to complete the store closure programme and restructure the go-forward business. It will also allow us time to conduct our investigations into the management of the company.

Should you have any queries please contact Cassindra Lim of our office on [ezibuyenquiries@olveraadvisors.com](mailto:ezibuyenquiries@olveraadvisors.com).

Date this 3<sup>rd</sup> day of May 2023



Damien Mark Hodgkinson  
Joint and Several Administrator