



DEM AUSTRALASIA

UPDATE TO SHAREHOLDERS
Directions Hearing section 444GA
Kupang Resources Limited) (ASX code: KPR) ACN 098 773 785
(Receivers and Managers Appointed)
(Administrators Appointed) ("Kupang")

The matter was listed for further directions before the Supreme Court yesterday morning. The Corporations Judge set the matter down for final hearing at 2.00 pm on 31 August 2016.

ASIC is still considering its position in relation to the application.

Any shareholder or creditor who wishes to oppose the application must file and serve on the Deed Administrator a Notice of Appearance and any affidavits by no later than 4.00 pm on Thursday, 25 August 2016: refer to section 1.6 of the Explanatory Statement.

Dated: 17 August 2016

Yours faithfully

Damien Hodgkinson
Deed Administrator