



DEM AUSTRALASIA

UPDATE TO SHAREHOLDERS
Directions Hearing section 444GA
Kupang Resources Limited) (ASX code: KPR) ACN 098 773 785
(Receivers and Managers Appointed)
(Administrators Appointed) ("Kupang")

I refer to the Explanatory Statement to Shareholders dated 29 July 2016 in respect to the application under section 444GA of the Corporations Act which was listed for hearing on 8 August 2016.

The matter was listed for directions before the Supreme Court this morning. ASIC has requested more time to consider its position and accordingly the proceedings have been listed for further directions.

It is likely that the proceedings will be listed for further directions on Monday, 15 August 2016, at which time, a hearing date may be allocated.

On this basis, creditors and shareholders who wish to be heard in relation to the application should file and serve any notice of appearance and affidavits by no later than 4.00 pm on Friday, 12 August 2016

Dated: 8 August 2016

Yours faithfully

Damien Hodgkinson
Deed Administrator