

6 November 2020

TO THE CREDITOR AS ADDRESSED

Dear Sir / Madam

SPITFIRE CORPORATION LTD ACN 602 654 964; SPITFIRE ASSET MANAGEMENT PTY LTD ACN 605 492 635; SPITFIRE MACHINES PTY LTD ACN 623 642 437; SPITFIRE OPERATIONS PTY LTD ACN 163 452 300;
(ALL SUBJECT TO DEED OF COMPANY ARRANGEMENT)
(Collectively referred to as “the Spitfire Group”)

Execution of Deed of Company Arrangement

I refer to the appointment of Katherine Elizabeth Barnet and I, Damien Hodgkinson as Joint and Several Administrators of the Spitfire Group on 7 August 2020 pursuant to Section 436A of the Corporations Act 2001 (“Act”).

I also refer to the reconvened second meeting of creditors of the Spitfire Group held on 14 October 2020. At the reconvened creditors meeting, creditors resolved to accept a Deed of Company Arrangement (“DOCA”) in the form proposed by Assurance Financial Group Pty Ltd (“Assurance”) as outlined in my report to creditors dated 30 September 2020.

The DOCA was executed on 4 November 2020 and Katherine Barnet and I are now the Joint and Several Deed Administrators. I enclose a formal notice of the execution of the DOCA.

Should you have any questions in relation to this matter do not hesitate to contact Rui Wang of this office by phone on 02 8880 4070 or by email spitfire@olveraadvisors.com.

Yours faithfully
The Spitfire Group



Damien Hodgkinson
Joint & Several Deed Administrator

Encl.

NOTICE TO CREDITORS OF EXECUTION OF A DEED OF COMPANY ARRANGEMENT

CORPORATIONS ACT 2001
Subsection 450B(a)

SPITFIRE CORPORATION LTD ACN 602 654 964;
SPITFIRE ASSET MANAGEMENT PTY LTD ACN 605 492 635;
SPITFIRE MACHINES PTY LTD ACN 623 642 437;
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(ALL SUBJECT TO A DEED OF COMPANY ARRANGEMENT)
(Collectively referred to as “the Spitfire Group”)

To the creditors of the Spitfire Group:

1. Notice is given under section 450B of the Corporations Act 2001 that the Spitfire Group executed a Deed of Company Arrangement on 4 November 2020 and Katherine Barnet and I are now the Joint and Several Deed Administrators.
2. A copy of the Deed of Company Arrangement may be inspected at Level 6, 9 Barrack Street, SYDNEY NSW.

Dated 6 November 2020



Damien Hodgkinson
Joint & Several Deed Administrator