

16 October 2024

NOTICE TO MEMBERS

Dear Members

RE: Cyprus Community Of N.S.W. Limited (Administrators Appointed)(Receivers and Managers Appointed) ACN 002 306 336 ("the Company")

We confirm that Michael James Billingsley and I were appointed Receivers & Managers of the Company on 14 October 2024 by Cyprus Capital Limited.

We have taken control of the operations of the Company including the operations of the community facility at 58 Stanmore Road, Stanmore NSW. The community facility is continuing to trade in a similar capacity as it was on our appointment.

We will facilitate an information sharing arrangement with the Voluntary Administrators to achieve a favourable outcome for the club and the community. We will continue to inform club members regarding the receivership and provide regular updates as required.

In the interim, we are currently in the initial stages of the Receivers and Managers' appointment and we are investigating the affairs of the Company, its assets, and the best possible outcome for creditors and members.

Should you require any further information, please contact this office at ccnsw@olveraadvisors.com.

Yours faithfully

Neil Robert Cussen Receiver & Manager