

9 January 2024

CIRCULAR TO SHAREHOLDERS

Dear Sir / Madam

BIG UN LIMITED (IN LIQUIDATION)
ACN 106 399 311 (the Company)

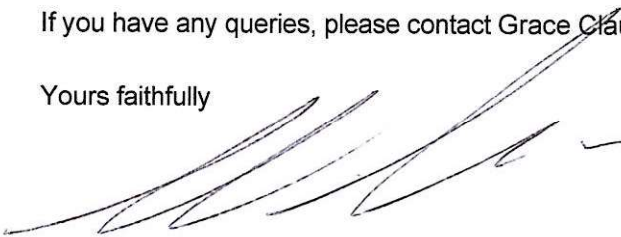
I refer to my appointment as Liquidator of the Company on 23 October 2019.

As at the date of this correspondence, the Company has insufficient assets available to enable a distribution to any class of creditor. Further, I consider that there will be no funds available from any potential future recoveries that will enable creditors to be paid in full. Accordingly, a distribution to shareholders is unlikely.

I recommend you seek independent legal or professional advice regarding the tax effect of the above.

If you have any queries, please contact Grace Clauson of this office at grace.clauson@olveradvisors.com.

Yours faithfully



NEIL CUSSEN
Liquidator