

#### Contact



+612 8880 4070



michael.billingsley@olveraadvisors.



Level 6, 9 Barrack Street, Sydney,
NSW 2000

#### Education and Accreditation

- Bachelor of Commerce (Accounting)
- Insolvency Education Program
- Registered Liquidator Australia & NZ

### **Areas of Expertise**

- Business insolvency
- Business recovery & turnaround
- Debt advisory
- Forensics & Financial Investigations
- Safe Harbour
- Small Business Restructures
- Solvency & Pre lending reviews

### Professional Memberships

- Member of the Institute of Public Accountants (IPA)
- Member of the Turnaround
   Management Association (TMA)

# Michael Billingsley

# Principal

With over 20 years of international experience in Insolvency and Reconstruction, Michael has distinguished himself as a trusted advisor for various stakeholders including banks, alternative lenders, and government departments. His expertise covers a range of advisory services from Safe Harbour provisions to prelend reviews and investigative accountant assignments. While his main focus is on the middle market, Michael's innovative problem-solving skills are applicable across small businesses to multinational corporations. His experience is instrumental in preserving and enhancing value for clients, further solidifying his reputation as a key figure in his field.

## **Significant Engagements**

- Vac-U-Digga NZ Limited & Beacos NZ Limited Appointed as
   Voluntary Administrator. Part of an Australian group of entities
   which operated a vacuum excavation and soil disposal business,
   engagement ongoing.
- Project Space Safe Harbor engagement for an ASX 200 listed entity providing the financial and refinance plan for the Safe Harbor expert.
- B K Chemists P/L & B K Chemists No 2 P/L appointed as Voluntary
   Administrator the Group traded Pharmacy 4 Less stores and Priceline
   stores. The businesses were ultimately sold achieving above
   expectations.
- Project SH (Club) Restructure and Turnaround Engaged to assist
  the Safe Harbor Expert The outcome allowed substantial CAPEX
  investment to improve the results of the Club.
- Griffith & Beechworth Estates Griffith Estates was incorporated for the purpose of acquiring 59 certificates of title in Griffith NSW.
   Beechworth was incorporated for the purpose of acquiring 39 certificates of title in Beechworth Vic. Whilst there were a number of defaults, it was a shareholder and director dispute that ultimately led to the secured creditor's appointing us as Liquidator.
- Hooters Group of Companies Voluntary Administration and Liquidation of the Franchisor of all of the Hooters stores in Australia.
   Trading on and negotiation of sale of all five Australian stores allowing for all businesses to continue and employees to retain employment.
- Karen Millen Appointed Voluntary Administrator and Liquidator of the Australia business and assisted with the sell down of stock and the exit of the brand from Australia

