



DEM AUSTRALASIA

**Directions Hearing section 444GA
Kupang Resources Limited) (ASX code: KPR) ACN 098 773 785
(Receivers and Managers Appointed)
(Administrators Appointed) ("Kupang")**

NOTICE TO SHAREHOLDERS, CREDITORS AND OTHER AFFECTED PERSONS

On 14 December 2016, the Supreme Court of New South Wales granted leave to the Deed Administrator to transfer all the shares in the Company to International Litigation Partners Pte Limited (**ILP**) under the Deed of Company Arrangement dated 9 September 2015 (**DOCA**).

On 12 January 2017, the Australian Securities and Investment Commission (**ASIC**) provided relief to ILP and its controllers pursuant to section 606 of the Corporations Act, and on 24 January 2017 the Deed Administrator executed the share transfer to ILP.

ILP is now the sole shareholder of Kupang Resources Limited.

On 29 July 2016 shareholders were notified that there would be no return of capital.

The pre-conditions for the release of the distribution to creditors has now been completed.

Dated: 31 January 2017

Yours faithfully

Damien Hodgkinson
Deed Administrator