



kate barnet

PRINCIPAL

Kate Barnet is a recognised leader in the insolvency and reconstruction industry.

She has credentials as a Registered Liquidator and a Bankruptcy Trustee and a strong track record working with businesses, lenders and stakeholders to undertake formal appointments conduct reviews, investigative assignments and business reconstruction engagements.

With over 20 years industry experience, Kate has been involved in appointments across a broad range of industries including financial services, childcare, tourism and hospitality, transport, manufacturing, property and construction and retail. She has an excellent commercial understanding of key business drivers and ratios which she applies to improve short term business performance and longer term financial viability.

EXPERTISE

Kate's industry and strategic expertise focuses these key markets:

- Financial Services
- Not-for-Profit & Public Sector
- Listed Company
- Property & Construction
- SME/Private Company

EDUCATION

- Chartered Accountant
- Member of the Australian Restructuring and Turnaround Association
- Registered Liquidator - Australia
- Registered Trustee in Bankruptcy
- Australian Institute of Management

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PROFESSIONAL EXPERIENCE

Kate was a joint Liquidator of one of the largest insolvency files in recent corporate history, which has included complex litigation in Australia and overseas. Kate delivered a range of outcomes which resulted in approximately \$145M from the collapsed finance group with over \$55M to date distributed to unsecured creditors.

Voluntary Administrator/Liquidator of a consumer based short term lending business that operated nationally from 63 sites and employing over 900 staff. The business continued to trade for short a period under a license agreement to facilitate a sale of the group. The sale preserved the future employment opportunities for staff, continuity of the collection of the loan book and significantly reduced the claims in the estate from landlords.

Voluntary Administrator of 42 companies and 1200 staff in the group which operated various bars and restaurants nationally including Jamie's restaurants, Chop House, Bungalow 8, Cargo Bar, and the Rook. Working with the Receiver, we were able to preserve the trading status quo to enable a series of going concern sales to be effected. Transitioning into liquidation, employees have now been paid in full and the creditors in the group have now received an unsecured dividend.

Administrator/Liquidator of a group of companies that operated the Queenspark and Events women's fashion labels with two online sites and 36 retail stores nationally. Negotiated a licensing agreement with another retailer to enable 13 stores to continue to trade and provided alternative employment for approximately 140 staff.

Liquidator of a responsible entity to wind up a managed investment scheme with investments totalling \$86 million from superannuation funds. Complex analysis was undertaken before the completion of construction projects or selling 'as is'. To date realizations have included partially and fully completed development sites, totalling \$27 million. Currently conducting litigation against property valuers and guarantors of loans and have previously recovered capital insurance claims on behalf of the investors.

Specialist Skills

- Corporate recovery & insolvency
- Turnaround management and restructuring
- Business structuring and asset protection advice
- Key stakeholder management
- Business investigations
- Expert Reports



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